

Press Release
May 26 2009

SARDIS Announces Closing of its 4th Transaction in Mobile Communications Software

London 26th May 2009. SARDIS Capital, the Technology Investment Bank, advised **O3SIS AG**, a leading provider of carrier grade Personal Data Management solutions to Mobile Network Operators, in its acquisition by **Gemalto NV** (Euronext NL0000400653 - GTO), announced today. This marks the fourth transaction in which SARDIS created superior returns for its clients in the mobile communications software industry. SARDIS' prior transactions in the industry included the private financing by General Atlantic Partners of Navigon, the sale of Smartner to Seven Networks and the sale of VoxMobili to OnMobile.

Philippe Schuit, Managing Partner at **Duke Forest Capital** and member of the O3SIS Supervisory Board comments: "We are very pleased with this outcome. At Duke Forest we specialize in boosting the growth of technology companies, focusing on sales, go-to-market and governance. Over the years we have taken an active role in coaching the management in positioning the company for growth. We are satisfied to see that O3SIS was able to build a robust, carrier-class, highly-scalable personal data management and synchronization platform allowing data to be updated real-time over-the-air. O3SIS' blue chip customer list is testimony to the quality of the product and the management team, and this transaction demonstrates Duke Forest's ability to create strategic value and realise a successful outcome in a challenging environment."

Dirk Dörre, co-founder and CEO of **O3SIS AG** states: "We have worked successfully in the past with Gemalto on an OEM basis, integrating our handset capability with Gemalto's knowledge of the SIM. As part of Gemalto, we really look forward to leveraging Gemalto's commercial presence around the globe to accelerate the growth of the business."

SARDIS Capital acted as exclusive financial advisor to O3SIS.

About O3SIS

O3SIS AG is a leading provider of carrier grade mobile software solutions. Its over-the-air data synchronization and push e-mail solutions are deployed by top tier mobile operators, ISPs/ASPs, and enterprises with millions of users worldwide.

O3SIS Living Phone Safe helps to protect and share personal mobile data and media content anywhere, anytime, while O3SIS Living Address Book and O3SIS Living Push Mail enable users to seamlessly communicate and keep in touch through web, mobile phones, communities and social networks with best in class usability on any device.

For more information on O3SIS and O3SIS Living Mobility products, visit www.o3sis.com or contact info@o3sis.com.

About Gemalto

Gemalto (Euronext NL 0000400653 GTO) is the world leader in digital security with 2008 annual revenues of €1.68 billion, and 10,000 employees operating out of 75 offices, research and service centers in 40 countries.

Gemalto is at the heart of our evolving digital society. The freedom to communicate, travel, shop, bank, entertain, and work—anytime, anywhere—has become an integral part of what people want and expect, in ways that are convenient, enjoyable and secure.

Gemalto delivers on the growing demands of billions of people worldwide for mobile connectivity, identity and data protection, credit card safety, health and transportation services, e-government and national security. They do this by supplying to governments, wireless operators, banks and enterprises a wide range of secure personal devices, such as subscriber identification modules (SIM) in mobile phones, smart banking cards, smart card access badges, electronic passports, and USB tokens for online identity protection. To complete the solution we also provide software, systems and services to help our customers achieve their goals.

As the use of Gemalto's software and secure devices increases with the number of people interacting in the digital and wireless world, the company is poised to thrive over the coming years.

For more information please visit www.gemalto.com

About Duke Forest Capital

Duke Forest is an independent investment firm managing growth capital and providing operational expertise to small and medium sized technology companies that operate in growth sectors and are located in North-West Europe.

Duke Forest complementary team of professionals put their strategic and analytical expertise, operational experience and transactional know how at work for portfolio companies and funds, through hands-on management advice and pro-active execution support. The overall focus centres on "special situations" where Duke Forest develops solutions for growth, expansion and/or buyout opportunities. Furthermore, Duke Forest provides advisory services as well as fund and portfolio management services to institutional and corporate investors, organizes and manages secondary transactions and spins- or carves-out business positions.

Duke Forest manages and advises several investment funds that currently hold approx. 30 technology companies.

For more information, please visit www.dukeforest.com

About SARDIS Capital

SARDIS Capital is an independent investment banking firm focused on advising technology companies on mergers, acquisitions and financial transactions. We combine an extensive track record in technology-sector transactions, with two decades of operational and financial experience and in-depth knowledge of the technology business ecosystem.

For more information, please visit www.sardiscapital.com

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